



notts & lincs
CREDIT UNION

payroll partners

Are you looking for a great solution to boost your staff retention while also offering valuable financial tools to improve the lives of your workforce?

Then Notts & Lincs Credit Union have the answer you've been looking for – our Payroll Partners initiative is designed to solve the twin problems of dissatisfied staff and wages deficits in one fell swoop.

What Does A Credit Union Do?

Credit unions are responsible alternative savings and loan providers that are dedicated to understanding the unique circumstances of their individual members and offering them the services that they can afford.

People who save with a credit union aren't customers – they're members – and that automatically makes them part of the organisation. Members are able to withdraw their savings any time they wish, and they have access to flexible and affordable loans to make borrowing simpler and more affordable.

Notts & Lincs Credit Union's mission is:

- **To promote good financial management.**
- **To encourage people to save.**
- **To help prevent debt worries.**

Who Are Notts & Lincs Credit Union?

We are a not-for-profit organisation providing ethical banking services to the people of Nottingham, Nottinghamshire, Lincoln & Lincolnshire. All of our profits go into expanding our initiatives and helping even more people who are struggling financially in our local area.

The Notts & Lincs Credit Union was born from the merger of several local Credit Unions. Today, we have more than 13,000 members, 46 Payroll Partners, and three physical branches in Nottingham, Mansfield and Lincoln.

As part of our greater Corporate Social Responsibility goals, we're very proud of the work we do to support our local communities, offering payroll savings and loan services that are designed specifically to bring significant improvements to the mental well-being and productivity of workers across our region.

Why Is the Payroll Partners Initiative Right For Your Business?

Perhaps the biggest benefit that our Payroll Partners Initiative can bring to your business is the fact that it comes at absolutely no cost! You can take advantage of all of the benefits that this campaign can bring with zero risk to you!

But why should you sign up to the campaign, you may be wondering. What can it do for your business?

The answer to this is simple.

Financial worries affect both the mental and physical well-being of your workforce. When staff have money struggles, they cannot focus properly on their jobs, and productivity drops.

As an employer, you know all-too-well that low productivity means poor customer satisfaction and low profitability. Furthermore, when staff are unhappy, they look for alternative employment. That, in turn, leads to high staff turnover, and added costs of recruitment and training for your business.

"The Payroll Partners initiative leads to happier, more productive staff and these perks help to mitigate staff churn"



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When your business signs up as a payroll partner, your employees can immediately gain access to flexible and discounted loans deducted from their wages that cannot be found on the high street.

This allows them to manage their money more effectively without having to take an advance on their pay and struggle to cover their costs the following month with a reduced wage.

Employees can also access an automated savings system with deposits taken directly from their monthly pay, helping them to build up financial resilience.

By relieving employees' money worries, the Payroll Partners initiative boosts staff happiness and quality of life. As every employer knows, happy staff are productive staff – improving your company's profitability and reducing staff turnover. It's a win/win situation for everyone.

Are you ready to find out more about becoming a Payroll Partner?

Then get in touch with us today and join the local businesses who have already benefited from this initiative.

get in
touch

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